## CARE INCENTIVE PROGRAM

RICHMOND, VIRGINIA



The CARE program provides rebates equal to 50% of eligible investments in commercial properties located in the CARE area, for a maximum benefit of up to \$25,000 per building or \$50,000 per applicant for multiple buildings.

## **PROGRAM DETAILS**

The City will rebate 50% of eligible investments in exterior and interior improvements and safety and security improvements up to **\$25,000**. For more details, review the full **Program Guidelines** at <a href="https://www.richmondeda.com">www.richmondeda.com</a>.

Examples of improvements include:

- Signage, roof repair, parking lot repaving
- Electrical, plumbing, flooring, painting
- Connection of a water lateral line and/or the installation of sprinkler or fire suppression systems
- Security improvements (except those Priority Security Improvements discussed below)



Beginning October 2024, Priority Security Improvements may be reimbursed 100%. Eligible Priority Security Improvements include exterior lighting, exterior cameras, and equipment used to integrate with Richmond Police Department's <u>Richmond Connect Program</u>.

## **HOW TO APPLY**

Contact George Bolos for an application. Applications must be submitted within 12 months of the investments. All applicants must be current on required City of Richmond taxes, licenses, and zoning requirements. All work conducted must comply with all applicable local and state regulations.

View a searchable CARE Program area map at <u>www.richmondeda.com</u>.



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