

Economic Development Authority of the City of Richmond Meeting Notice – March 20, 2025

- WHAT: The City of Richmond's Economic Development Authority will hold its Loan Advisory Committee Meeting.
- **WHEN:** Thursday, March 20, 2025, at 4:00 P.M.
- WHERE: Main Street Station, 1500 East Main Street, 3rd floor Conference Room
- CONTACT: Rick Winston at (804) 646-5036 or rick.winston@rva.gov

For more information about The City of Richmond's Economic Development Authority (EDA), Visit: <u>http://www.richmondeda.com</u> Agenda



ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF RICHMOND LOAN ADVISORY COMMITTEE MEETING MARCH 20, 2025 AGENDA

- I. Call to Order A. Public Meeting Disclosure
- II. Comment (Maximum of three minutes per person)
- III. Meeting MinutesA. January 21, 2025 Loan Advisory Committee Minutes
- IV. New Business A. Loan Request of Maynes & Lee LLC
- V. Other Business
- VI. Adjournment

January 21, 2025 Loan Advisory Committee Meeting Minutes

Economic Development Authority (EDA) of the City of Richmond, Virginia Loan Advisory Committee Meeting Minutes January 21, 2025

Members Present:

Nathan Hughes, Chair John Molster Jeron Crooks

Others present:

Katie McConnell—Department of Economic Development Rick Winston—Department of Economic Development

Call to Order:

Mr. Hughes called the meeting to order at 3:30pm.

Public Comments:

No public comments were received via email, phone or otherwise by staff. Mr. Winston read the public disclaimer.

New Business:

Loan request for Premier Food Trading

Mr. Winston presented the loan request for Premier Food Trading. The request was declined due to the principal's payment history, credit report, and lack of collateral. Mr. Hughes made the motion to decline the request. Mr. Molster seconded the motion. The motion passed unanimously.

Adjournment:

The meeting adjourned at 3:50 pm.

Respectfully submitted:

Secretary to the meeting

Approved:

Nathan Hughes, Chair